

8.01 Budget and Finance Sub Committee

8.01.01 MEMBERSHIP: Three members of the Coordinating Council to serve in three year classes. Members shall be ineligible to serve more than two three year terms or portions thereof. Council will name the Moderator. An elected Commissioner to the next higher Council will normally represent the Budget and Finance Sub Committee to the higher Council's Budget Committee. The Presbytery Treasurer shall serve ex officio, without vote, on the Sub Committee.

8.01.02 CO OPTED PERSONNEL: Where particular expertise in financial management is needed, the Budget and Finance Sub Committee may co opt persons with skills for particular meetings, or for longer periods of time with the Coordinating Council's approval. These co opted personnel will serve in an advisory capacity, with voice, but without vote.

8.01.03 RESPONSIBILITIES:

- To prepare an annual budget, and to submit that budget to the Coordinating Council for its approval and transmittal to Presbytery for final approval
- To represent Presbytery in all budget preparations and negotiations
- To recommend to Presbytery the per capita apportionment required to support the administrative expense portion of the Presbytery budget
- To recommend to Presbytery the mileage allowance to be paid by Presbytery for those traveling on Presbytery business.
- To supervise the administration of the financial resources of Presbytery
- To provide for and review the annual external audits
- To oversee the financial operation of the Presbytery
- To establish and review the financial controls systems for effectiveness and compliance
- To review the financial policies and procedures for compliance with the Bylaws, and
- To meet on a quarterly basis to review the finances of Presbytery. The meeting would be approximately one month after the quarter end, adequate timing for all quarterly accounting to be completed.